**Cotesbach Parish Council: Report On Annual Accounts 2022-23**

1. The Parish Council’s Annual Accounts are formulated on a Receipts and Payments basis in accordance with relevant audit regulations.

2. The Parish Council spent a total of £8883.81 against a precept of £3334.00. This represents an overspend of £5,549.81. The overspend was due spending for repairs to the church fencing (£4026), the addition of bird boxes for around the village and purchase of wild flower seeds for a village verge (£270.48) and items for the Queens Platinum Jubilee celebrations (£444.88). All these items, however, were funded or part funded by grants from HDC and the Eight Parishes Windfarm fund. The precept increased by 2% year on year.

3. The largest item of expenditure was £4026.00 spent on repairing the church fencing but this was fully covered by funding from Eight Parishes. There was an increase in clerk’s costs, over the previous year, due to a higher than expected National salary increase .

4. A VAT refund of £879.30 was received representing VAT incurred during the year. A £250 Platinum Jubilee grant was received spent be spent on the Queens Jubilee celebrations in 2022/23. A new solar farm has been developed near the village and as a result a grant of £32,600 was received to be spent on village projects.

4. At the year end, the Parish Council held financial assets of £2888.07 in their current account representing a slight decrease on the previous year due to the unexpected increase in the clerk’s salary. The new solar farm fund was placed into an interest account with Lloyds bank and the total held in that account at the end of the year was £32625.00. Total assets of £35513.09. This represents a large increase from 2020/21 due to the amount of funding received. These funds will continue to be monitored and used to fund the on-going asset replacement schedule and other village projects. The fixed asset schedule has been reviewed and updated.

6. The Parish Council has no loans or finance agreements.

7. The Parish Council does not hold petty cash.

8. There were not any items raised at the last audit.

9. The Council’s website is regularly updated with latest minutes, agendas and other new items.

10. There were not any significant events during the financial year.

**Cotesbach Account Summary 2022-23**

**Receipts:**

 **2021/22 2022/23**

Balance b/f 2171 2999

Precept 3269 3334

Bank Interest 0 25

Grants/Refunds 4060 38039

**Total 9500 44397**

**Expenditure:**

Staff Costs 1876 2023

Office Reimbursements to staff 50 37

Other 4575 6824

**Total 6501 8884**

**Net 2999 35513**

**Bank Reconciliation**

**Name of Authority:** Cotesbach Parish Council **County Area –** Leicestershire and Rutland

**Financial Year ending 31st March 2023**

**Prepared by:** Patricia Nunn – Parish Clerk/RFO

**Date:** 27th April 2023

**Balance as per bank Statements as at 31st March 2023**

Current account 2888.07

Reserve account 32625.02

Less unpresented chequesat 31.03.230

**Net balance as at 31.03.23 35513.09**

**Section 137 Payments**

Section 137 of the Local Government Act (as amended) 1972 allows Parish Councils to spend up to £8.82, for 2022/23, per elector for purposes for which they have no other specific statutory power to continue to build stronger relationships in the community.

 The Section 137 calculation for the Council for year ending March 2023 is:

8.82 x 182 = £1,605.24

A donation to the village hall of £150.00 and provision of jubilee celebrations for the village of £444.88 were made = £594.88

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| **Asset Register as at 31st March 2023** |  |  |  |  |  |
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| **Assets:**

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| --- | --- | --- | --- | --- |
| **Item** | **Value** | **Date** **Acquired** | **Date of Disposal** | **Notes** |
| Notice Board | 1350 | 2019 |  |  |
| Defibrillator sign | 98 | 2014 |  |  |
| Defibrillator | 2,000 | 2014 |  |  |
| Jubilee tree and plaque | 500 | 2013 |  |  |
| Village Pump | 500 | historical |  |  |
| Red telephone box | 500 | 2010 |  |  |
| Village benches (5) | 2200 | 2016 |  |  |
| Village Gates (2) | 1000 | historical |  |  |
| Printer | 295 | 2015 |  |  |
| Laptop | 207 | 2015 |  |  |
| Village Signs (2) | 2500 | 1998 |  |  |
| Vehicle Activation sign | 3500 | 2017 |  |  |
| Wooden Village Hall Sign | 2000 | 2010 |  |  |
| **Total** | **16,623** |  |  |  |

**Grand Total - £16,623** |  |  |  |  |  |  |  |
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**Variances**

1. Any minor variations in above accounts compared to actual end of year accounts is due to roundings of figures.

**External Auditor:** Moore UK

**Completed by Patricia Nunn Parish Clerk/RFO**